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Breve Profilo del Gestore:

Ha lavorato in Barclays - M&P Derivatives - Banca MPS - Ha lavorato come analista e poi gestore in Banche Inglesi (Barclays, M&P Derivatives) dal 1988 al 2000 - E stato gestore quant in Mps trading proprietario dal 2001 al 2011 - Gestore managed futures in una società inglese dal 2011 al 2015 - Ha scritto due pubblicazioni sull'uso di futures ed opzioni.

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Today we point out about the relation between the profit margins and the SP500 index value: as we can see in these months, the profit margins have dramatically fallen in the last few months whilst the stock market prices are near an all-time high.

As we can see from the past the stock market prices anticipate (as in 2007) or follow (as in 2000) a fall in profit margins.

Therefore, either the stock market will start to fall in the next few months, or the profit margins should go up again. Anyway, the delay can go from a few months to a full year in which we can see this discrepancy.

